

## Workshop Finance

# How do I finance my exchange? No recording but FAQ & slides on the website

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## **Schedule Workshop**

- Welcome!
- Exercise 1: income
- Information on Fees & Grants
- Exercise 2: expenses
- Where can I find information?
- Tips
- Questions?

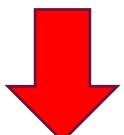








## **Exercise 1: Adding income**



1	Budget overview - Going abroad					
2						
3	Name					
4	Duration of stay in months (enter number)	5				
5	Duration of stay in months destination 2	0				
6	Duration of stay in months destination 3	0				
7						
8	Income					
9			per maand	subtotaal	eenmalig	totaal
10	DUO Loan / supplementary grant		€ 0,00	€ 0,00		€ 0,00
11	DUO public transport compensation		€ 0,00	€ 0,00		€ 0,00
12	Own contribution / savings		€ 0,00	€ 0,00		€ 0,00
13	Parental contribution		€ 0,00	€ 0,00		€ 0,00
14	Room sublet	income from subletting of a home	€ 0,00	€ 0,00		€ 0,00
15	Health care allowance		€ 0,00	€ 0,00		€ 0,00
16	Grant 1 (example: ErasmusGrant)		€ 0,00	€ 0,00		€ 0,00
17	Grant 2 (example: Travel Green Grant )		€ 0,00	€ 0,00		€ 0,00
18	Total					€ 0,00



#### Income

- Public transport compensation: 120,96 a month (2023)
- Wilweg.nl → beursopener (Dutch site)
- Allowance → Dutch *Belastingdienst* (Inland Revenue)
- Grants
- Some compensations only apply for Dutch students













## **Erasmus+ grant**

Exchange within the Erasmus+ programme:

EU countries + Turkey

**Not available** for:

- Switzerland (has own grant)
- Russia
- UK

#### **APPLICATION THROUGH OSIRIS**

www.uu.nl/erasmus erasmus@uu.nl

	For Studies	For Traineeships
Group 1 – countries with higher living costs Denmark, Finland, Iceland, Ireland, Liechtenstein, Luxembourg, Norway, Sweden	390	510
Group 2 – countries with medium living costs Austria, Belgium, Cyprus, France, Germany, Greece, Italy, Malta, Portugal, Spain	330	450
Group 3 – countries with lower living costs Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia, Turkey	270	390

**Special needs grant:** students for whom it is impossible to study abroad without additional support, due to any (diagnosed) health-related condition, can apply for extra financial assistance. Please contact erasmus{at}uu.nl for application procedures and conditions.





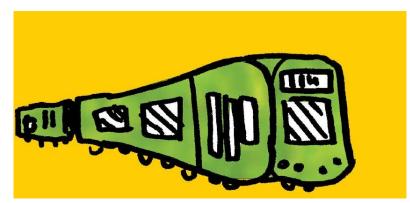




#### **Grants**

- Holland Scholarship
- Travel Green Grant
- External Grants
- •
- Erasmus+ Grants







#### EXTERNAL SCHOLARSHIPS

British Council scholarships and grants	For scholarships and grants in the United Kingdom. $\underline{\text{More information}} \ \ \underline{\text{C3}} \ .$
Collegio dei Fiamminghi	For a research project in Bologna, Italy.  More information
Cultural agreements	Within the scope of specific cultural agreements. $\underline{\text{More information}} \ \ \underline{\square} \ .$
DIA-Stipendium Germany	For students and researchers who are going to Germany for their exchange, master or research.  More information (in Dutch).   **Dutch** Labeled The Company of the Company
ECHO Foundation Grant	For ethnic students.  More information [2] (in Dutch only).
NIKI Grant	For a study group/research internship at the Dutch Interuniversity Art History Institute (NIKI) in Florence, Italy.  More information [4].
Scholarship Portal	This website integrates the funding opportunities for studying, working or performing research in one of the European nations. $\underline{\text{More information }} \ \ \underline{\text{More information}} \ \ \underline{\text{L}} \ \ .$
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## **Exercise 2 : Expenses X3**



20	Expenses destination 1					
21			per month	subtotal	one-off	total
22	Rent (abroad)	Estimate, based on partner uni website or wilweg.nl		€ 0,00		€ 0,00
23	Living expenses (basics)	Food, clothes, personal care		€ 0,00		€ 0,00
24	Travel costs	Roundtrip to and from destination		€ 0,00		€ 0,00
25	Local Transport	Bike, bus, train		€ 0,00		€ 0,00
26	Phone costs	Subscription + extra costs		€ 0,00		€ 0,00
27	Insurances	Healthcare, liability, etc.		€ 0,00		€ 0,00
28	Travel insurance			€ 0,00		€ 0,00
29	Visum costs			€ 0,00		€ 0,00
30	Study material	Administration costs, books, stationary		€ 0,00		€ 0,00
31	Memberships	Gym, newspaper etc.		€ 0,00		€ 0,00
32	Rent (Netherlands)	When subletting your room, copy the amount from 'income' above		€ 0,00		€ 0,00
33	Tuition fee UU	Only for the months you are abroad		€ 0,00		€ 0,00
34	Trips / parties / social events			€ 0,00		€ 0,00
35	Other and unforseen expenses	5% of your budget overview				€ 0,00
36	Total					€ 0,00



### Where can I find information?

- Destination page
- <u>VSB fonds</u> country information (in Dutch)
- Visa costs:
  - → Host university website
  - → Host country embassy website
- Insurance costs:
  - → mandatory insurance host university (i.e. Australia / USA)
  - → Travel Insurance









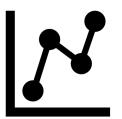


#### **Advice**

- Save up for fun activities!
- Creditcard
- Keep track of exchange rates
- Keep track of your expenses (use cash money!)











## **Questions?**

























