

Education and Examination Regulations
Bachelor's Degree Programme in Economics and
Business Economics
2023-2024

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The Education and Examination Regulations contain the programme-specific rights and obligations of students on the one hand and Utrecht University on the other. The (general university) Student Charter contains the rights and duties that apply to all students.

These regulations were adopted by the Dean of the Faculty Law, Economics and Governance with the approval of the Faculty Council on 20 June 2023.

SECTION 1 – GENERAL PROVISIONS

art. 1.1 – applicability of the Regulations

These Regulations apply to the academic year 2023-2024 and apply to the education, the tests and the examination of the Bachelor's Degree Programme Economics and Business Economics¹, hereinafter referred to as: the Degree Programme, and to all students who are registered for the Degree Programme, and to those who request to be admitted to the Degree Programme. The Degree Programme is provided by the educational institute of the Utrecht University School of Economics within the Faculty of Law, Economics and Governance, hereinafter referred to as: the School.

art. 1.2 – definition of terms

In these Regulations, the following terms mean:

- a. the Act: the Higher Education and Research Act (*Wet op het hoger onderwijs en wetenschappelijk onderzoek*);
 - b. student: anyone who is registered at the university to take courses and/or to sit tests and the examinations of the Degree Programme;
 - c. credit: unit expressed in ECTS, whereby a credit is equal to 28 hours of study;
 - d. language code of conduct: the rules of conduct relating to education and examinations in languages other than Dutch, determined by the Executive Board on the basis of Section 7(2)(c) of the Higher Education and Research Act (*Wet op het hoger onderwijs en wetenschappelijk onderzoek*);
 - e. degree programme: the Bachelor's Degree Programme referred to in article 1.1 of these Regulations, consisting of a coherent whole of units of study;
 - f. course: the entire teaching and assessment of a unit of study of the Degree Programme, included in the University Course Catalogue;
 - g. test: interim examination within the meaning of article 7.10 of the Act;
 - h. examination: the final Bachelor's examination of the degree programme which is passed if all requirements of the entire Bachelor's Degree Programme have been fulfilled;
 - i. University Course Catalogue: the register of the courses given by the University which is kept under the responsibility of the Executive Board;
 - j. contact hours: Contact hours are taken to mean:
 - hours spent in class where a lecturer is present, such as lectures and tutorials, student counselling, traineeship supervision, tests and examinations, as well as career support in so far as the degree programme schedules these for all students;
 - other structured hours scheduled by the degree programme and which are characterised by contact between the students themselves, either online or on location and/or onlinecontact with lecturers.
 - k. dedicated minor: a coherent group of courses as described in the Annex 4 of these Regulations;
 - l. educational facility: the facility offered by or in name of the Director of Education to a student with a disability or chronic illness, which lays down the necessary and reasonable facilities to which the student is entitled;
 - m. International Diploma Supplement: the supplement to the Bachelor's Degree certificate, containing an explanation of the nature and contents of the degree programme (partly in an international context);
 - n. Semester: the period defined in the university's annual calendar. The academic year consists of two semesters: semester 1 (period 1 and 2) and semester 2 (period 3 and 4).
- The other terms have the meanings ascribed to them by the Act.

¹ Including courses taken within the framework of the premaster's programme.

SECTION 2 – PREVIOUS EDUCATION

art. 2.1 – admission

1. The Dutch pre-university education profiles Economics and Society, Nature and Health and Nature and Technology allow for immediate admission to the degree programme. The profile Culture and Society has additional requirements. This should include the following courses: Mathematics A or Mathematics B and English. Gaps in the pre-university education where mathematics are concerned may be compensated for prior to the start of the degree programme by passing the Mathematics A examination at Boswell-Bèta or the Voortentamen Wiskunde of the Centrale Commissie. Deficiencies in the pre-university English language education must have been made up before the start of the programme. The student can demonstrate this by having passed one of the following tests:
 - IELTS (International English Language Testing System), academic module. The minimum required IELTS score (overall band) must be: 6.0 with a minimum score of 5.5 for 'writing'.
 - TOEFL (Test of English as a Foreign Language). The minimum required TOEFL score is 83 (internet-based test).
 - Cambridge EFL Examinations (English as a Foreign Language), with one of the following certificates:
 - o Cambridge Certificate Advanced English (CAE). Minimum score: 169 total, 162 writing;
 - o Cambridge Certificate of Proficiency in English (CPE). Minimum score: 180 total, 162 writing.
2. In special cases, the Board of Examiners may appoint an authorised instructor to give one or more tests for the course in question.

art. 2.2 - equal pre-university education

1. Those who do not hold a Dutch VWO (pre-university education) diploma, but who do hold a diploma that is considered equal to a VWO diploma based on the law or on Annex 3 will be tested on the courses named in article 2.1 at the level of the VWO final examinations before the start of the degree programme, if done in Dutch.
2. Anyone who has a diploma awarded for passing a first year examination by a university of applied sciences ('*Hogeschool*') must have sufficient knowledge before starting the degree programme on Mathematics A or B at the level of a Dutch VWO diploma. The student can only be signed up if the student can demonstrate this by having passed examinations on Mathematics A or B at the level of a Dutch VWO diploma.
3. Those who hold a foreign diploma that is considered equal to a VWO-diploma can be admitted to the English-taught bachelor's programme if they possess sufficient knowledge of English according to article 2.1, and of Mathematics. The university Admissions Office of U Student Services will conduct the evaluations based on the foreign diploma and other documents provided by the applicant.

art. 2.3 - university entrance examination

The entrance examination referred to in article 7.29 of the Act, concerns the following subjects:

- a. English;
- b. Mathematics.

The requirements of a sufficient command of the English language and Mathematics must have been made up before the start of the degree programme. The student can demonstrate this by having passed the Dutch University Entry Examination (Staatsexamen) English and Mathematics A examinations.

The requirement of sufficient command of Mathematics can also be met by passing the Mathematics A examinations of Boswell-Bèta in Utrecht, the Centrale Commissie Voortentamen Wiskunde or the Sowiso Online Mathematics Placement Test (OMPT-A)(minimum 7.5).

SECTION 3 – CONTENTS AND STRUCTURE OF THE DEGREE PROGRAMME

art. 3.1 – aim of the degree programme

Utrecht School of Economics (U.S.E.) trains students to contribute to an economy where people flourish, by taking a broad view on welfare and its causes. We enrich economics with other disciplines to better solve problems and identify opportunities, from a business and a government point of view. We call this the *real-world perspective*.

Students can attend a dedicated minor in a discipline that is related to Economics and Business Economics and that has been specially designed for economics students (reflected in the exit requirements 1.1, 2.1, 3.1).

1. The programme aims to:
 - provide knowledge, skills and insight in the field of Economics, and enable achievement of the exit requirements referred to in paragraph 2.
 - provide an academic education. This means the development of competences (knowledge, skills and attitudes) concerning:
 - academic thought, actions and communication;
 - use of relevant academic instruments;
 - (academic) communication in the language of instruction of the programme;
 - application of specific knowledge of a field in a broader academic, philosophy of science and socio-cultural context;
 - standards of conduct applicable during studies and within the discipline.
 - prepare the student for further study.

As from their first year of study the Bachelor's degree students will learn and understand the theory and practice of scholarly research.

2. Exit requirements:

1. Being able to think and act as an economist at an academic level.
 - 1.1 (optional) Think and act at an academic level in the domain where economics and the second discipline intersect.
2. The ability to contribute to the development of the economic domain by doing research.
 - 2.1 (optional) The ability to contribute to the development of the economic domain by doing research in the domain where economics and the second discipline intersect.
3. Developing policy using knowledge and insights pertaining to the discipline of economics;
 - 3.1 (optional) Develop policy based on knowledge and insights derived from the domain where economics and the second discipline intersect.
4. Being able to think and act at an academic level;
5. Capable of distinguishing between different steps in a (complex) situation and taking said steps in order to arrive at a solution of a problem.
6. Capable of effectively working in teams.
7. Capable of effective oral and written communication in English;
8. Capable of managing one's own development in a purposeful manner.

The specifications of the exit qualifications can be found in Annex 12.

art. 3.2 – attendance mode

This is a full-time degree programme.

art. 3.3 – language in which the degree programme is given

The degree programme is given in English: 100% of the courses for the degree programme is in English. Annex 10 states the reasons behind the choice of language policy for the degree programme.

art. 3.4 – credit load

1. The programme has a credit load of 180 credits.

2. The degree programme contains courses on an advanced level² with a minimum credit load of 45 credits (in major and optional course profile together).

art. 3.5 – major

1. The economics major includes courses that are related to the economic sciences and consists of a required and an optional part. The economics major has a study load of 135 credits. If a student opts for a dedicated minor as mentioned in article 3.6a(4), the economics major will have a study load of 120 credits.
2. The required part of the economics major consists of the courses listed under Annex 1 and has a total study load of 75 credits.
3. The (major related elective) parts of the major will be chosen by the student from the courses listed in Annex 1. These electives can be part of the selective International Business Economics programme.
4. Courses that are related to the scholarly and societal context of economics³ should make up at least 22.5 credits.
If the student opts for a combination with a dedicated minor as referred to in article 3.6a paragraph 4 the economics major shall at least comprise 15 credits that also pertain to the scholarly and societal context of economics.⁴
5. The courses of the major should be at least 45 credits at an advanced level (level 3) (should there be courses at advanced level which make up part of the optional course profile, the requirement in the major will be decreased by the number of study points earned for a maximum of 15 credits). If a student opts for a combination with a dedicated minor as mentioned in article 3.6a paragraph 4, the courses of the major must include at least 60 credits on an intermediate level and at least 22.5 credits at an advanced level (level 3).
6. A thesis is included in the major, with a credit load of 15 credits, whereby the student has the possibility to do a concluding project, as proof of competency that combines the required knowledge, skills and attitudes.
7. The following academic skills (rubrics) are instructed and trained during the various bachelor courses:
 - Analytical skills;
 - Communication skills;
 - Information processing;
 - Academic reasoning;
 - Academic research;
 - Social responsibility;
 - Labour market orientation.
8. In addition to the skill elements attached to the courses, students have to pass the reflection report.

art. 3.6 – optional course profile, minor

art. 3.6.a – optional course profile, minor for major students Economics

1. The degree programme allows for optional course profile, from which the student chooses courses with a total credit load of at least 45 credits⁵.
2. At least 15 credits of the courses of the optional course profile must be at an intermediate level.
3. The student may make a choice in the optional course profile from all Bachelor courses in the University Course Catalogue, unless the Board of Examiners is of the opinion that a replication of content exists in relation to courses already completed by the student. In the event that courses are replicated in terms of their content, either wholly or in part, the Board of Examiners may limit the contribution of these courses to the examination through deduction of credits in proportion to the overlap.
4. If the student chooses a coherent group of courses that is offered by another educational institute within Utrecht University under the label 'minor', this label will be quoted on the certificate of the examination. U.S.E. offers the dedicated minors Geography, Law, Social Sciences and Applied Data Science for Economists, compositions can be found in Annex 4.

² See article 4.1

³ According to the description of the main area of study of the programme

⁴ According to the description of the main area of study of the programme

⁵ Equal to the difference between 180 and the study load of the major

U.S.E. offers the minor Sociaal Ondernemerschap / Social Entrepreneurship, composition can be found in Annex 8.

art. 3.6.b – optional course profile, minor for non-Economics major students

1. Minor Economics
2. Minor Business Economics
3. Minor Entrepreneurship

For the descriptions of the minors see Annex 7.

art. 3.7 – courses taken at another Dutch institution

1. Courses provided by another Dutch university or a funded or designated Dutch institution for higher vocational education are also optional components as referred to in article 3.6(3) with the approval of the Board of Examiners. The Board of Examiners will decide the level of these courses. The credits and marks awarded by the other Dutch institution will be taken over.
2. The Board of Examiners will withhold approval if it is of the opinion that a replication of content exists in relation to courses already completed by the student. In the event that courses are replicated in terms of their content, either wholly or in part, the Board of Examiners may limit the contribution of these courses to the examination through deduction of credits in proportion to the overlap.

art. 3.8 – courses taken at a foreign university

1. Courses provided by a foreign university are also eligible for choice as referred to in article 3.6(3) with the approval of the Board of Examiners. The Board of Examiners will decide whether these courses are at a sufficient academic level. The Board of Examiners will withhold approval if it is of the opinion that a replication of content exists in relation to courses already completed by the student. In the event that courses are replicated in terms of their content, either wholly or in part, the Board of Examiners may limit the contribution of these courses to the examination through deduction of credits in proportion to the overlap.
2. The degree programme will publish on the student site the procedure for contributing courses taken abroad:
 - stating at what moment and in what manner students may apply for approval for courses taken abroad;
 - giving students the option to apply for approval at such a moment that they have received a decision from the Board of Examiners by the start of their exchange.
3. Conversion of credits achieved for courses taken abroad is as follows:
 - a. The credits will be taken over for courses provided by foreign universities within the European Union/European Economic Area that work with the European Credit Transfer System (ECTS) which have been approved by the Board of Examiners as regards their content and level. Contrary to this, the Board of Examiners may decide to award a different number of credits if it is established that the credits awarded abroad do not correspond to the study hours.
 - b. The credits will be converted for courses provided by foreign universities outside the European Union/European Economic Area that work with the European Credit Transfer System (ECTS) which have been approved by the Board of Examiners as regards their content and level, in accordance with the university-wide conversion table. See www.uu.nl/credit-omrekentabel. The Board of Examiners may deviate from this in exceptional cases if there are good reasons to do so.
4. Conversion of grades achieved for courses taken abroad is as follows:
 - a. Foreign grades are converted into the alphanumerical results Pass/Fail; in addition, the original grades and assessment scale will be recorded in OSIRIS. Furthermore, the original results will be printed on the International Diploma Supplement referred to in article 6.4, stating the information from Nuffic concerning the grading scales at foreign institutions (<https://www.nuffic.nl/onderwerpen/onderwijssystemen>).
 - b. The foreign university will determine where the cut-off score lies for a pass, and records in the transcript whether the student has passed.
 - c. The foreign results will not count towards the student's average final mark.
 - d. The Board of Examiners will determine whether and how foreign results will count towards determining whether the student has passed with distinction (*cum laude*).

- e. These conversion rules for marks do not apply for the Joint Programme: the conversion table laid down in the cooperation agreement and contained in Annex 11 of these regulations will be used.

art 3.9 - area with negative travel advice

1. Study components that require the student to travel to areas abroad or to the Caribbean territory of the Kingdom for which the Ministry of Foreign Affairs has issued a travel warning of classification red (do not travel) or orange (only necessary travel) that applies to the period that the study component is to be taken cannot be included in the degree programme. This also applies if the Ministry of Foreign Affairs has issued a negative advice for travel from the Netherlands.
2. At the student's request, on behalf of the Dean, the provisions of the first paragraph may be deviated from in exceptional circumstances. Such deviation is only possible if it has been declared on behalf of the Executive Board that there are sufficient guarantees that the health and safety of the student will be safeguarded.
3. In the event that the travel advice classification changes to red or orange while the student is already present in the area abroad or in the Caribbean territory of the Kingdom, the Executive Board may advise students to return to the Netherlands if, having taken account of the local risks and impact of travelling, the Executive Board deems it unwise to remain. Students who do not follow the urgent advice to return cannot include the study component in the degree programme, unless an individual exemption as referred to in paragraph 4 is granted.
4. Upon a request by the student for an exemption from the urgent advice to return, on behalf of the Dean the provisions of the third paragraph may be deviated from in exceptional circumstances. On behalf of the Dean an exemption from the advice to return may be granted. An exemption can only be granted if it has been declared on behalf of the Executive Board that there are sufficient guarantees that the health and safety of the student concerned will be safeguarded.

art. 3.10 – courses taken elsewhere

1. For the degree certificate of the Bachelor's programme to be awarded, at least half of the degree programme must have been passed in courses provided by Utrecht University.
2. Courses passed elsewhere during the degree programme can only be incorporated in the student's examination programme with prior permission from the Board of Examiners.
3. Exemption can be granted for courses passed at an institution of higher education prior to the start of the Bachelor's Degree Programme only on the basis of article 5.13.
4. Contrary to paragraph 3, courses that:
 - have been passed prior to starting the Bachelor's Degree Programme,
 - are included in the University Course Catalogue,
 - may be contributed to the optional course credits or major at the discretion of the Board of Examiners,will not be recorded as exemptions, but recorded in OSIRIS under the course name and the original mark and stated on the International Diploma Supplement referred to in article 6.4.

art. 3.11 – Honours Programme Economics and Business Economics

1. The Honours Programme has a study load of 60 credits. Part of the Honours Programme is an Honours thesis with a study load of 15 credits. The composition of the programme is set out in Annex 5.
Each Honours student is expected to take active part in extra-curricular activities within the Honours community. Students gain international, interdisciplinary/societal experience in the Honours programme, in the form of an international learning environment.
2. The selection of candidates and admission to the programme is entrusted to the Programme Selection Committee.
The candidate receives an admission or rejection decision in respect of the Honours programme. Reference is made in this decision to the possibility of lodging an objection with the Executive Board.
3. Entry into the Honours Programme is possible at the start of the second semester in year 1.
4. The following criteria apply to selection for participation in the Honours Programme:

- a. minimum of a 7 (not rounded off) for Introduction to Economics and Business Economics and Introduction to Finance and Accounting in period 1;
 - b. demonstrably enthusiastic about the programme (as evident, among other things, from a clear motivation letter);
 - c. good knowledge of the programme content;
 - d. demonstrable interest in extra-curricular activities (based on CV, among other things);
 - e. prepared for and accustomed to working hard: evident from academic results and progress in prior education;
 - f. interest in the area of multidisciplinary economics;
 - g. broad intellectual interests, as evident from the letter and selection interview;
 - h. good communication skills, as evident from the selection interview;
 - i. recommendation from the tutor.
5. The participation of students in the honours programme is terminated at the end of an academic year if they:
- have failed more than one subject in the academic year concerned; or
 - have not attained an average mark of 7; or
 - have not actively participated in the extra-curricular activities.
- The Honours coordinator decides on exclusion and takes into account for this purpose any special personal circumstances that the student has reported to the coordinator as soon as can be reasonably required after entry to the programme.

art. 3.12 – actual teaching structure

1. The number of contact hours for the degree programme (number of scheduled contact hours for the different courses and, in addition, the scheduled or standardised supervision time) comes to:
 - for year 1: average of 12 hours/ week
 - for year 2: average 6 to 8 hours/ week
 - for year 3: average 6 to 8 hours/ week, except for the thesis period
2. The University Course Catalogue and/or the digital learning environment Blackboard give the following details relating to each course:
 - a. the learning objectives
 - b. the scheduled contact hours.
3. Students can view the timetables of the courses, tests and supplementary tests for which they are registered via MyTimetable.

SECTION 4 – COURSES

art. 4.1 – courses

1. For the components of the degree programme, courses are provided with a credit load of 7.5 credits or a multiple of this.
2. All courses that can be part of the degree programme are included in the University Course Catalogue.
3. Courses are given at one of the following levels:
 - introductory: 1
 - intermediate: 2
 - advanced: 3

art. 4.2 – entry requirements of courses; previous education

The University Course Catalogue indicates which previous education is desired to be able to participate in and pass each course.

art. 4.3 – registration for courses

Participation in a course is possible only if a student has registered during the designated enrolment periods through OSIRIS Student. See: [Course registration - Students UU - Students UU](#)

art. 4.4 – participation in courses; order of priority

Participation runs according to the order of registration, on the understanding that students registered for the degree programme will have priority for the courses which are part of the required part of their major [or minor].

art. 4.5 – attendance obligation and obligation to perform to the best of one's ability

1. All students are expected to participate actively in the course for which they are registered.
2. Besides the general requirement for the student to participate actively in the course, the additional requirements for each course are listed in the University Course Catalogue.
3. In the event of qualitatively or quantitatively inadequate participation, the course coordinator may exclude students from further participation in the course or part of it.

art. 4.6 – ending of courses for international students for the Christmas holiday

Annex 9 shows the courses that international students can complete in period 2 before the study-free holiday at the end of December.

art. 4.7 – evaluation of quality of the education

1. The Director of Education is responsible for monitoring the quality of the education. To this end the Director of Education will ensure that courses are evaluated, as well as an evaluation at curriculum level. In this quality control of the courses the Director of Education will draw on the advice and suggestions for improvement of the Degree Programme Committee on promoting and safeguarding the quality of courses.
2. The education in the degree programmes will be evaluated in the following manner:
 - o interim evaluation in the course: during the course students are offered the opportunity to provide feedback on aspects that could be changed or improved: the interim evaluation is a qualitative evaluation;
 - o course evaluation: at the end of the courses, the participating students are asked for their opinion on the quality of the contents, educational structure and testing: students fill in an evaluation form at the end of each course;
 - o evaluation at curriculum level: each graduate is requested to fill in an opinion poll;
 - o by means of the National Student Survey [*Nationale Studenten Enquete – NSE*] the students will be asked for their opinion on all aspects of the education and the facilities.
3. Students who have participated in the course will be informed of the results of the course evaluation. The changes made and measures taken in response to the course evaluation will be published on the Blackboard community USE, Results course evaluations.

SECTION 5 – ASSESSMENT

art. 5.1 – general

1. During the course, the student will be tested for academic training and the extent to which the student has sufficiently achieved the learning objectives set.
2. The University Course Catalogue describes the achievements the student must make to pass the course and the criteria on which the student is assessed.
3. Each course includes multiple testing opportunities. There is a point not later than halfway through the duration of the course, at which the teacher evaluates the student's progress and informs the student of this.
4. The testing of the student will be completed by the end of the course.
5. The testing procedure is described in the Regulations of the Board of Examiners (see: Regulations of the Board of Examiners).

art. 5.2 – Board of Examiners

1. For each degree programme or group of programmes, the Dean will set up a Board of Examiners and will put in place sufficient guarantees that this Board will work in an independent and expert manner.
2. The Dean will appoint the chair and the members of the Board of Examiners for a period of three years on the basis of their expertise in the field of the programme(s) in question or the field of examining, whereby:
 - at least one member comes from outside the degree programme or group of academic programmes concerned, and
 - at least one member is a lecturer on the degree programme or group of academic programmes concerned.Re-appointment is possible. Before making this appointment, the Dean will consult the members of the Board of Examiners concerned.
3. Persons holding a management position with financial responsibility or (partial) administrative responsibility for a programme of study may not be appointed as member or chair of the Board of Examiners. This will in any event include: the Dean, Vice-Dean; the Director/Head/Manager of a department; a member of a departmental management/administrative team; the Director/Head/Manager of a section; any member of a management or administration team; a member/chair of the Board of Studies of the Graduate School or the Undergraduate School and the Director of Education.
4. Membership of the Board of Examiners will terminate upon expiry of the period of appointment. In addition, the Dean will discharge the chair and the members from their duties at their request. The chair and the members will also be dismissed by the Dean in the event that they no longer fulfil the requirements stated in paragraphs 2 or 3 of this article. In addition, the Dean may dismiss the chair and the members in the event that they fail to perform their statutory duties adequately.
5. The Dean will make the composition of the Board(s) of Examiners known to the students and teaching staff.

art. 5.3 - scoring of thesis

1. The scoring of the thesis referred to in article 3.5 (6) shall be done by at least two examiners (the supervisor concerned and a second examiner).
2. If the thesis is written by more students, each student will receive an individual assessment based on his explicit contribution.

art. 5.4 – marks

1. Marks are awarded on a scale of 1 to 10. The result of a course will be judged as satisfactory or unsatisfactory, to be expressed in the following mark: a grade 6 or higher is sufficient, a grade 5 or lower is unsatisfactory. A pass is awarded for an unrounded weighted final result of at least a 5.5. Final grades of 6 or higher are rounded off to half or whole numbers.
2. Alphanumeric results are awarded in the following cases:
 - a student who is registered for a course and has not participated in any test module will be given an *ND – NP (Niet Deelgenomen – Not Participated)*;

- a student who is registered for a course but has not participated in all the test modules will be given a *NVD – NC (Niet VolDaan – Not Completed)*;
- if the student has complied with a course, but has not received a mark for it, the student may be given a *V - P (Voldoende– Passed)* as the result;
- a student who has been granted exemption by the Board of Examiners will be given a *VR – EX (VRijstelling – Exemption)*;

art. 5.5 – re-sit: supplementary or replacement test

1. If students have fulfilled all obligations to perform to the best of their ability during the course, as long as the final (failing) mark is at least a 4.0 (not rounded off), they will be given a once-only opportunity to sit an supplementary or replacement test.
2. The opportunity to take a supplementary retake test will only be available to students who have met the requirements prescribed in paragraph 1 above and have earned a grade 5.0 (not rounded off). The maximum grade after a supplemental examination is 6. If students do not pass the supplemental examination, the grade will remain 5.0.
3. If students have met the requirements prescribed in paragraph 1 above and have earned a grade with a minimum of 4.0 (not rounded off), students will have the opportunity to take a replacement test. Replacement test grades earned will be the new final grade.
4. Student will not qualify for an supplementary or replacement test in the academic year they have followed the course and have been awarded a pass.

art. 5.6 – type of test

1. Testing within a course is done in the manner stated in the University Course Catalogue.
2. At a student's request, the Board of Examiners may allow a test to be administered otherwise than as stipulated in the first paragraph.

art. 5.7 – oral testing

1. Only one person at a time may be tested orally, unless the Board of Examiners decides otherwise.
2. Oral tests will be administered in public, unless the Board of Examiners or the examiner in question decides otherwise in a special case, or the student objects to this.
3. At a student's request a second examiner can be appointed. The student must request this at the time the date and place of an oral test are announced.

art. 5.8 – provision for testing in special cases

1. If students need one course of up to 7.5 credits to pass the Bachelor's examination, and not making provision for an individual test opportunity would demonstrably result in a delay in studies of more than four months, the students may request to be eligible for an individual test opportunity.⁶
2. If not providing for an individual test opportunity would result in a 'special case of manifest unfairness', the Board of Examiners may decide to provide for such a test.⁷
3. Requests for a special test opportunity must be submitted to the Board of Examiners as soon as possible, with evidence.

art. 5.9 – time limit for marking tests

1. The examiner must determine the mark within 24 hours after administering an oral test and provide the student with a written statement of the mark and provide the administration of the school with the relevant information.
2. The examiner must mark a (written) test within 10 working days of the date on which it was administered, and supply the administration of the School with the information necessary to issue the student written or electronic proof of his mark. The examiners of the first year courses period 4 and the first year supplement and replacement retakes period 3 and 4 must mark a (written) test within five working days, after the exam period.
3. If the mark is not available within this period time for reasons of circumstances beyond one's control, the examiner must communicate this to the student, indicating when the mark will be

⁶ The examiner will decide about the type of individual examination.

⁷ The examiner will decide about the type of individual examination.

determined. Circumstances beyond one's control may only be established in consultation with the Director of Education.

4. In the written explanation of the assessment of a test, the student will be informed of his right of inspection, referred to in article 5.11, and of the possibility to appeal to the Examinations Appeals Board.

art. 5.10 – period of validity

1. The period of validity of courses passed is unlimited. Contrary to this, the Board of Examiners may impose an additional or alternative test for a course, the test which was passed more than five years earlier, if the knowledge or understanding being examined is demonstrably out of date, or if the skills being examined are demonstrably out of date.
2. The period of five years referred to in paragraph 1 will be extended by the number of months of financial support that the student has been granted on the grounds of the Profiling Fund ('*profileringsfonds*' - for special financial support to students) as referred to in paragraph 2a of the Higher Education and Research Act and the period granted or an extension of the performance-related grant due to a disability or chronic illness.
3. Sub tests that have been passed as part of a course that has not been passed overall will lose their validity after the end of the academic year in which they were passed.

art. 5.11 – right of inspection

1. During twenty working days after announcement of the result of a written test, students will be allowed to inspect the marked work upon request.
At their request, a copy of that work will be provided.
2. More information (date, time and place) about the opportunity for students to discuss their work will be made available no later than the publication of the test results.
3. During the period referred to in the first paragraph, the student may inspect the questions and assignments of the test concerned, as well as, if possible, the standards on which the mark was based.

art. 5.12 – retention period for tests

1. The assignments, their completion and the work assessed in the written tests will be kept (in paper or digital form) for a period of two years following the assessment.
2. The thesis referred to in article 3.5, sixth paragraph, along with the assessment of this will be kept (in paper or digital form) for a period of seven years after this assessment.

art. 5.13 – exemption

At the student's request, after consulting the examiner in question, the Board of Examiners may grant the student exemption from a course if the student:

- a. has completed either an equivalent course of a university or a higher professional degree programme;
- b. or has demonstrated through work or professional experience that the student has sufficient knowledge and skills in relation to that course.

An exemption can relate only to a whole course and not to part of it.

art. 5.14 – fraud and plagiarism

1. Fraud and plagiarism are defined as an action or omission on the part of students which produces an incorrect representation of their own performance as regards their knowledge, skills and understanding, which may result in the examiner no longer being able to assess the knowledge or ability of the students in a proper and fair manner.

Fraud includes:

- cheating during tests. The person offering the opportunity to cheat is an accessory to fraud;
- share answers with others while taking a test;
- seeking the help of third parties during a test;

- being in possession of (i.e. having/carrying) tools and resources during tests, such as pre-programmed calculators, mobile phones, smartwatch, smart glasses, books, course readers, notes, etc., consultation of which is not explicitly permitted⁸;
- having others carry out all or part of an assignment and passing this off as own work;
- gaining access to questions or answers of a test prior to the date or time that the test takes place;
- perform (or try to perform) technical changes that undermine the online testing system;
- making up survey or interview answers or research data.
- wrongly signing or having another sign the attendance lists.

Plagiarism is defined as including data or sections of text from others/the student's own work in a thesis or other paper without quoting the source. Plagiarism includes the following:

- cutting and pasting text from digital sources such as encyclopaedias and digital publications without using quotation marks and referring to the source;
 - cutting and pasting text from the internet without using quotation marks and referring to the source;
 - using excerpts from printed material such as books, magazines, other publications and encyclopaedias without using quotation marks and referring to the source;
 - using a translation of the abovementioned texts without using quotation marks and referring to the source;
 - paraphrasing of the abovementioned texts without giving a (clear) reference: paraphrasing must be marked as such (by explicitly linking the text with the original author, either in text or a footnote), whereby the impression is not created that the ideas expressed are those of the student;
 - using visual, audio or test material from others without referring to the source and presenting this as own work;
 - resubmission of the student's own earlier work without source references, and allowing this to pass for work originally produced for the purpose of the course, unless this is expressly permitted in the course or by the lecturer;
 - using the work of other students and passing this off as own work. If this happens with the permission of the other student, the latter is also guilty of plagiarism;
 - in the event that, in a joint paper, one of the authors commits plagiarism, the other authors are also guilty of plagiarism, if they could or should have known that the other was committing plagiarism;
 - submitting papers obtained from a commercial institution (such as an internet site offering excerpts or papers) or having such written by someone else whether or not in return for payment.
2. a. In all cases in which fraud or plagiarism is found or suspected, the examiner will inform the student and the Board of Examiners of this in writing.
 - b. The Board of Examiners will give the student the opportunity:
 - to respond to that in writing;
 - to be heard.
 3. The Board of Examiners will determine whether fraud or plagiarism has occurred and will inform the student of its decision in writing and of any sanctions in accordance with the stipulations of the fourth paragraph, stating the possibility of appeal to the Examination Appeals Board.
 4. The Board of Examiners is authorized to impose sanctions. In doing so, the Board of Examiners shall ensure that the sanction is proportionate: the consequences of the sanction shall be in proportion to the degree and seriousness of the fraud or plagiarism committed.
 5. One or more of the following sanctions may be imposed, depending on the nature and extent of the fraud or plagiarism committed, and the circumstances in which the fraud or plagiarism was committed, as well as the student's study phase:
 - invalidation of the paper or test submitted;
 - reprimand, a note of which will be made in OSIRIS.
 - removal from the course;
 - no longer being eligible for a positive degree classification (cum laude) as referred to in article 6.2;
 - exclusion from participation in tests belonging to the course concerned for the current academic year, or for a maximum period of 12 months;
 - complete exclusion from participation in all tests for a maximum period of 12 months.

⁸ In case students are explicitly permitted to use a calculator during an exam, they may only use one from the list of permitted models found on the students website: [Academic policies and procedures - Economics and Business Economics - Students | Universiteit Utrecht \(uu.nl\)](#)

6. In the case of extremely serious and/or repeated fraud or plagiarism, the Board of Examiners may recommend that the Executive Board permanently terminate the concerned student's registration for the programme.
7. If the Board of Examiners determines that there has been widespread or organised fraud, on a scale which would affect the test results in their entirety, the Board of Examiners will decide without delay that the test concerned is invalid and that all the participants must resit the whole test at short notice. The Board of Examiners will set the date on which the test must be retaken. This date will be no later than ten working days after the fraud was established, so that the participants can still benefit from their preparatory work for the test.

SECTION 6 – EXAMINATION

art. 6.1 – examination

1. As soon as the student has fulfilled the requirements of the examinations programme, the Board of Examiners will determine the result of the examination and award a degree certificate as referred to in article 6.4.
2. Prior to determining the result of the examination, the Board of Examiners may conduct their own examination of the student's knowledge of one or more components or aspects of the degree programme. The Board of Examiners will only conduct such an investigation if it establishes that there are certain facts or circumstances that lead it to the conclusion that the Board of Examiners cannot vouch for the student having obtained the exit qualifications for the course (as referred to in article 3.1).
3. Assessment of the examinations file constitutes part of the final examination. The examination date is the last day of the month in which, according to the results as registered in the electronic student file in Osiris, the student has met the requirements of the examination programme. The student must be enrolled in the programme on the date on which the examination is taken.
4. The examination will be passed on condition that:
 - a. All courses have been passed.
 - b. The assessment of the Academic Skills has been passed.
5. A further condition for passing the examination and receiving the certificate is that the student was registered for the degree programme during the period in which the tests and the examination were taken. If the student does not fulfil this condition, the Executive Board may issue a statement of no objection in relation to the passing of the examination and the issue of the certificate, after the student has paid the tuition fee and administration charges owing for the 'missing' periods.
6. A student who has passed an examination and is therefore entitled to be awarded a certificate, may request that the Board of Examiners delay the granting of the certificate and the date of examination. Such a request must be submitted within ten working days after the student has been informed of the examination results, stating the date on which the student wishes to receive the certificate. The Board of Examiners will in any case grant the request in the academic year 2023-2024 if the student:
 - plans to fulfil a management position for which Utrecht University has provided a board activities grant;
 - plans to do an internship or take a course abroad;
 - is obliged to take courses required for admission to a Master's Degree Programme;Postponement of the examination date is possible only once and for the duration of one academic year at the most. Postponement may only be granted for the duration of thirteen months for students who want to make use of tuition fee-board activities.

art. 6.2 – cum laude classification

The 'cum laude' distinction will be awarded to the Bachelor's Degree examination if each of the following conditions has been fulfilled:

- a weighted average mark of at least 8.0 (not rounded off) has been earned for the courses of the Bachelor's Degree Programme;
- the applied economics research course of the Bachelor's Degree Programme has been awarded at least the final mark 8.0;
- during the study no examination has been retaken;
- exemptions that do not count have been obtained for not more than 60 credits;
- the Board of Examiners has not taken the decision, as referred to in article 5.14 (5) that fraud or plagiarism was committed;
- the final examination of the Bachelor's Degree Programme has been passed within four years.

art. 6.3 – degree

1. Those who have successfully completed the examination requirements will earn the Bachelor of Science in Economics and Business Economics degree. Depending on whether the major is combined with one of the dedicated minors described in Annex 4, the degree will be differentiated in the following way: Bachelor of Economics and Business Economics. If the

major is combined with one of the dedicated minors (see Annex 4) this will be registered on the International Diploma Supplement.

If the International Business Economics programme is completed (as referred to in article 3.5(3)) it will be stated on the International Diploma Supplement.

2. The degree awarded will be specified on the diploma.

art. 6.4 – certificate and International Diploma Supplement

1. The Board of Examiners will award a certificate as proof that the examination was passed. One certificate will be issued with each Bachelor's Programme that has been completed.
2. The Board of Examiners will add the International Diploma Supplement in the English language to this certificate, which provides insight (internationally) into the nature and contents of the completed degree programme.

art. 6.5 – honours

If the honours programme as referred to in article 3.11 has been passed, a separate certificate will be awarded on which this is stated.

art. 6.6 – Grading Tables

1. The International Diploma Supplement gives the student's cumulative average mark and an ECTS Grading Table.
2. The weighted average mark represents the academic performance of the student on a scale of 1 to 10. It is calculated on the basis of the applicable numerical results for the courses the student has passed within the examination programme. Courses that have not been assessed numerically do not count towards the calculation. Weighting is on the basis of the credits per course.
3. The ECTS Grading Table makes the grading culture of Utrecht University clear to foreign education institutions and foreign employers, who can then convert the marks into their own grading system on the basis of the Grading Tables. The ECTS Grading Table is an institution-wide table for all Bachelor's Degree Programmes. This table uses a ten-point scale, where only the marks from six to ten are shown because only passes are shown in the Grading Table. The marks are expressed in whole or half marks. The percentage given with the mark indicates how often this mark is awarded.
4. The calculation of the ECTS Grading Table is on the basis of all valid passes, except alphanumerical results, not weighted according to study load, in the three most recent academic years, of students who were actively registered for a Bachelor's Degree Programme at Utrecht University.

SECTION 7 – ACADEMIC ADVICE AND SUPPORT

art. 7.1 – student information system

1. The school must record the individual study results of the students and make them available through OSIRIS Student.
2. A certified student progress dossier can be obtained at the Student Information Desk U.S.E..

art. 7.2 – academic advice and support

1. The school will provide for the introduction and academic advice and support of the students registered for the degree programme, which also includes orientating them regarding possible courses of study in and outside the degree programme.
2. Student counselling includes:
 - a mandatory matching process for prospective students with a Dutch diploma before registration for a Bachelor's Degree Programme with the purpose of guiding students in their choice of study to fit their ambition, expectations, and options;
 - an introduction in the first week of the first semester of the first academic year;
 - assignment of a tutor to all Bachelor students who will introduce them to the study throughout the first semester and who is available for guidance for their further studies and in making choices during the Bachelor's phase;
 - group and individual advice on possible courses of study in and outside the degree programme, partly with a view to professional opportunities after the Master's Degree Programme and on opportunities to enter the labour market immediately after obtaining the Bachelor's Degree;
 - group and individual advice on study skills, study planning and the choice of continuing study paths after receiving the Bachelor's degree;
 - referring on and assisting students when they encounter difficulties during their studies;
 - referring students who deregister from the degree programme before 1 February of the year of first registration to a more suitable degree programme;
 - an individual matching activity for those who are referred to the degree programme from another degree programme at Utrecht University during the course of the academic year;
 - giving an urgent recommendation after the first period and a binding recommendation after the second semester of the first year based on all credits earned on whether or not to continue their studies.

art. 7.3 – disability and chronic illness

Students with a disability or chronic illness will be given the possibility to take courses and sit examinations in the manner set out in their Educational Provisions. Requests for a provision are submitted to the study advisor via OSIRIS-student.

art. 7.4 – (binding) recommendation on academic advancement regarding the continuation of studies

1. In the year of their first registration, students who registered for the degree programme before 31 January will receive a written recommendation on the continuation of their studies. This initial recommendation, which is based on the study results of the first period recorded at that time, is not binding, but gives a warning in the event of insufficient progress of the studies, so that the students still have the possibility to improve their performance:
 - if the student has earned 0 credits after the first period, the student will receive a negative recommendation.
 - if the student has earned 7.5 credits, the student will receive a warning.
 - if the student has earned 15 credits, the study progress will be assessed as positive.
2. Students who receive a negative or doubtful recommendation as referred to in paragraph 1 will be invited to a meeting for the purpose of discussing the study method and reconsideration of the choice of studies and a possible referral.
3. At the end of the academic year, but not later than on 31 August, the students will receive a second written recommendation on the continuation of their studies. Notwithstanding the provisions of paragraphs 7, 8 and 9, a binding refusal will be attached to this recommendation if the student has earned fewer than 45 credits. The rejection will apply for a period of 4 academic years.

4. In determining the number of credits earned as referred to in paragraph 1 and paragraph 3, all credits earned in the first year of study will count, with the exception of exemptions obtained and the results of sub-tests passed; these will not count.
5. No recommendation as referred to in paragraph 3 will be issued for the student who makes a request for deregistration before 1 February of the first year of registration. If the student registers again in a following academic year, the recommendation on continuation of studies as referred to in paragraph 3 will be issued in that following academic year. The student must score the number of credits as mentioned in this third paragraph during this next academic year; the credits already achieved in the first year will not count for this score.
6. The recommendation on continuation of studies will be issued on behalf of the Dean of U.S.E. by the Director of Education of the degree programme.
7. Before a negative recommendation on academic advancement regarding the continuation of studies is issued, the student will be given the possibility to be heard by or on behalf of the Director of Education.
8. In considering whether to issue a negative recommendation on academic advancement regarding the continuation of studies, the Director of Education must take account of the student's personal circumstances if the student requests this. Only personal circumstances which the student reports to the study advisor as soon after entry as can reasonably be expected will be taken into account by the Director of Education in his considerations. Personal circumstances mean sickness, pregnancy, disability and chronic illness, special/serious family circumstances, top-class sport and management activities for a student organisation with full legal authority or in the context of the organisation and management of Utrecht University, the REBO-Faculty or the Utrecht University School of Economics of the Bachelor's Degree Programme Economics and Business Economics.
9. In considering whether to issue a negative recommendation on academic advancement regarding the continuation of studies, if a student so requests, the Director of Education must also take account of other forms of circumstances beyond one's control than those mentioned in the preceding paragraph. Only circumstances beyond one's control which the student reports to the study advisor as soon after entry as can reasonably be expected will be taken into account by the Director of Education in his considerations. In addition, the Director of Education may also take account of serious instances of unfairness in the assessment.
10. If on the basis of circumstances as referred to in paragraphs 8 and 9 no opinion can be given on the suitability or otherwise of the student, a refusal recommendation will not be issued and a recommendation on continuation of his studies as referred to in paragraph 3 will still be issued to the student at the end of the next academic year.
The student must earn the number of credits referred to in paragraph 3 in the next academic year; the credits already earned in the first year will not count.
11. No refusal recommendation can be issued if the student has passed all the tests relating to the courses in the first (propaedeutic) year of the degree programme with a combined study load of 60 credits.
12. An appeal can be instituted against a refusal decision within 6 weeks to the Examinations Appeals Board.

SECTION 8 – TRANSITIONAL AND FINAL PROVISIONS

art. 8.1 – safety net scheme

In those cases not provided for in these regulations, or not provided for sufficiently clearly, the decision will be made:

- a. by the Board of Examiners if on the basis of articles 7.3j (permission for flexible study programme), 7.11 (award and postponement of degree certificate) and 7.12b (statutory powers of the Board of Examiners) of the Act or on the basis of articles 3.6 to 3.9 (composition of optional course profile, optional courses), 5.5 to 5.10 (decision on tests), 5.13-5.14 (exemption, fraud and plagiarism), 6.1-6.2 (examination and cum laude classification) and 7.4((binding) recommendation on continuation of studies) of these Education and Examination Regulations this falls within the competence of the Board of Examiners;
- b. in all other cases by the dean or an officer appointed for this purpose on behalf of the Dean, after the Board of Examiners has expressed its view.

art. 8.2 – hardship clause

In accordance with the rules laid down in these Education and Examination Regulations, the Board of Examiners⁹ will decide, unless this would have manifestly unreasonable consequences for the student that due to special circumstances are disproportionate to the purposes to be served by the rule.

art. 8.3 – amendments

1. Amendments to the safety net scheme will be laid down by the Dean, after consulting the Faculty Council or curriculum Committee, in a separate resolution.
2. An amendment to these regulations will not concern the current academic year, unless this does not reasonably prejudice the interests of the students.
3. Furthermore an amendment may not have an adverse effect for students on a decision taken pursuant to these Regulations by the Board of Examiners with respect to a student.

art. 8.4 – publication

The Dean will provide for the publication of these Regulations, as well as each amendment, on the internet.

art. 8.5 – effective date

These Regulations take effect on 1 September 2023.

⁹ If in article 7.4 of the Education and Examination Regulations for the Bachelor's Degree Programme the Director of Education and not the Board of Examiners is appointed to take the decision, 'the Board of Examiners will decide' must be replaced by 'the Board of Directors and Director of Education will decide'.

ANNEX

Annex 1. Overview major including major related electives for students started as of September 2022

Required courses major	ECTS
Courses level 1 (introductory): <ul style="list-style-type: none"> • Introduction to Economics and Business Economics – <i>context course</i> • Introduction to Finance and Accounting • Microeconomics, Institutions and Welfare • Mathematics for Economists • Macroeconomics: European Perspective • Statistics • Strategy and Organisation – <i>context course</i> 	7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS
Courses level 2 (intermediate): <ul style="list-style-type: none"> • Corporate Finance and Behaviour • Intermediate Microeconomics, Games and Behaviour • Econometrics 	7.5 ECTS 7.5 ECTS 7.5 ECTS
Major related elective courses	ECTS
Courses level 2 (intermediate): <i>One of the next two context courses is a required elective if the major is not combined with a dedicated minor according to Annex 4</i> <ul style="list-style-type: none"> • Economics, Governance and Business Ethics • Contemporary Economics in Historical Perspective <i>One of the next two Intermediate Macroeconomics courses:</i> <ul style="list-style-type: none"> • Intermediate Macroeconomics: Business Cycles and International Money • Intermediate Macroeconomics: Growth and Sustainability <i>Other major related electives level 2:</i> <ul style="list-style-type: none"> • Economics Internship • Economics Internship 	7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 15.0 ECTS
Courses level 2 (intermediate) or level 3 (advanced) <i>22.5 credits of which at least 7.5 EC at level 3 (advanced)</i> <ul style="list-style-type: none"> • Economics of Entrepreneurship (L2) • Economics of the Public Sector (L2) • Management Accounting and Corporate Decision Making (L2) • Market Failures, Institutions & Economic Policy (L2) • Marketing (L2) • Trade and Multinationals (L2) • Advanced Mathematics (L3) • Development and Growth (L3) • Financial Markets and Institutions (L3) • Game Theory (L3) • Innovation Management (L3) • International Financial Management (L3) • International Investment Management (L3) • Labour Economics (L3) • Organisation Dynamics (L3) • Philosophy, Politics and Economics (L3) • Strategy and Management (L3) <i>At least one of the next four research courses level 3:</i> <ul style="list-style-type: none"> • Sustainable Finance (research) • Public Choice and Welfare (research) • Business Research Methods (research) • Causes and Consequences of Inequality (research) <i>Thesis</i> Applied Economics Research Course ¹⁰	7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 7.5 ECTS 15 ECTS

¹⁰ You can enrol for this course for only one occasion in the academic year.

Courses of the International Business Economics programme (LUISS)	ECTS
<ul style="list-style-type: none"> • Marketing; • Money and Banking; • History of Economic Thought of Policy; • Public Economics; • Entrepreneurship, Innovation and Technology; • Corporate Finance; • Two of the following three courses: Behavioural Economics and Psychology, Markets and Strategies, Capital Markets. 	

Annex 2. Overview major including major related electives for students started as of September 2014 until and including September 2021

Required courses major	ECTS
<p>Courses level 1 (introductory):</p> <ul style="list-style-type: none"> • Introduction to Economics and Business Economics – <i>context course</i> • Introduction to Finance and Accounting • Microeconomics, Institutions and Welfare • Mathematics for Economists • Macroeconomics: European Perspective • Statistics • Strategy and Organisation – <i>context course</i> 	<p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p>
<p>Courses level 2 (intermediate):</p> <ul style="list-style-type: none"> • Corporate Finance and Behaviour • Intermediate Microeconomics, Games and Behaviour • Econometrics 	<p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p>

Major related elective courses	ECTS
<p>Courses level 2 (intermediate):</p> <p><i>One of the next two context courses is a required elective if the major is not combined with a dedicated minor according to Annex 4:</i></p> <ul style="list-style-type: none"> • Economics, Governance and Business Ethics • Contemporary Economics in Historical Perspective <p><i>One of the next two Intermediate Macroeconomics courses:</i></p> <ul style="list-style-type: none"> • Intermediate Macroeconomics: Business Cycles and International Money • Intermediate Macroeconomics: Growth and Sustainability <p><i>At least two out of the next six courses:</i></p> <ul style="list-style-type: none"> • Economics of Entrepreneurship • Economics of the Public Sector • Management Accounting and Corporate Decision Making • Market Failures, Institutions & Economic Policy • Marketing • Trade and Multinationals <p><i>Other major related electives level 2:</i></p> <ul style="list-style-type: none"> • Economics Internship • Economics Internship 	<p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>7.5 ECTS</p> <p>15 ECTS</p>

Courses level 3 (advanced):	
<i>At least two courses on level 3:</i>	
• Advanced Mathematics	7.5 ECTS
• Business Research Methods (research)	7.5 ECTS
• Causes and Consequences of Inequality (research)	7.5 ECTS
• Development and Growth	7.5 ECTS
• Financial Markets and Institutions	7.5 ECTS
• Game Theory	7.5 ECTS
• Innovation Management	7.5 ECTS
• International Financial Management	7.5 ECTS
• International Investment Management	7.5 ECTS
• Labour Economics	7.5 ECTS
• Organisation Dynamics	7.5 ECTS
• Philosophy, Politics and Economics	7.5 ECTS
• Public Choice and Welfare (research)	7.5 ECTS
• Strategy and Management	7.5 ECTS
• Sustainable Finance (research)	7.5 ECTS
<i>Thesis</i>	
• Applied Economics Research Course ¹¹	15 ECTS

Annex 3. Equivalent previous education

THE NETHERLANDS:

- Pre-university education certificate awarded under the old system (*vwo op basis van vakkenpakket*).
- Pre-university education certificate awarded under the old subject clusters (vwo final examination taken under the requirements of the Higher Education Act as it read until 31 July 2007).
- gymnasium diploma awarded under the Higher Education Act 1876 (*Hoger Onderwijswet 1876*).
- secondary school (*hbs*) diploma awarded under the Secondary Education Act (*Middelbaar Onderwijswet*).

Higher professional education diplomas of programmes coming under the Ministry of Health, Welfare and Sports (VWS) (formerly WVC). This concerns the following study programmes:

- Midwife diploma (awarded for example by the *Stichting Kweekschool voor Vroedvrouwen in Amsterdam*, the *Vroedvrouwschool Kerkrade* issued by the *Rooms-Katholieke Stichting Moederschapszorg* in Kerkrade or the *Stichting Rotterdamse Opleiding tot Verloskundige* in Rotterdam).
- Operation assistant's diploma.

Until 1 January 1997, this also concerned the following programmes:

- Orthoptics (*Nederlandse Academie voor Orthoptie* at the Faculty of Health Care of the Hogeschool Midden-Nederland in Utrecht).
- Oral Hygiene (the *Academie voor Mondhygiëne* at the Faculty of Health Care of the *Hogeschool Midden-Nederland* te Utrecht, the *Stichting Opleiding Mondhygiënist* in Amsterdam, the *Opleiding tot Mondhygiënist* in Nijmegen).
- Mensendieck Remedial Therapist (*Stichting tot opleiding van oefentherapeuten-Mensendieck* in Amsterdam).
- Cesar Therapy (*Stichting Opleiding Bewegingstherapie Cesar* in Den Dolder).
- Podotherapy (*Hogeschool Eindhoven* in Eindhoven).

Higher professional education diploma in culture:

- Diploma from the Rijksacademie voor Beeldende Kunst te Amsterdam.
- Diploma from the Jan van Eyk Academy in Maastricht.
- Diploma from the State Training School for Conservators in Amsterdam.
- KMA/ KIM (defence) Diploma.
- Higher administrative officer Diploma.

¹¹ You can enrol for this course for only one occasion in the academic year.

INTERNATIONAL BACCALAUREATE

Transcript of the Diploma of the international baccalaureate awarded by the International Baccalaureate Office in Geneva.

SURINAM

Certificate to pre-university education.

Annex 4. Composition of the dedicated minors for students started in 2018-2019 and later

Minor	Code	Title	Year	Per	Level
Geography	GEO1-3801	Geography in a Fast Changing Economy	1	4	1
Geography	GEO2-3803	Location in a Globalised World	2	3	2
Geography	GEO3-3804	Economics of Cities	2	4	2
Geography	GEO3-3805	Organisations and Networks	3	1	3
Geography	GEO3-3807	Advanced Methods in Economic Geography	3	2	3
Geography	GEO3-3808	Capita Selecta in Economics and Geography	3	3	3
Law	ECB1IL	Introduction to Law	1	4	1
Law	ECB2EUL	European Union Law	2	3	2
Law	ECB2GLR	Market Law and Regulation	2	4	2
Law	ECB3CLAR	Corporate Law and Regulation	3	1	3
Law	ECB3IO	Industrial Organisation and Competition Regulation ¹²	3	2	3
Law	ECB3RE	Law and Economics	3	3	3
Social Sciences	ECB1ISS	Introduction to the Social Sciences	1	4	1
Social Sciences	200300014	Social networks in Theory and Empirical Research	2	3	2
Social Sciences	202000002	Psychology and Economic Behavior	2	4	2
Social Sciences	ECB3BES	Behavioural Economics	3	1	3
Social Sciences	201800138	Measurement and Modelling Social Data	3	2	3
Social Sciences	ECB3DMRSS	Doing Multidisciplinary Research in the Social Sciences	3	3	3
Applied Data Science for Economists	ECB1ID	Introduction to Applied Data Science	1	4	1
Applied Data Science for Economists	ECB2PR	Introduction to R	2	3	2
Applied Data Science for Economists	ECB2ADAVE	Applied data analysis and visualization 1 for economists	2	4	2
Applied Data Science for Economists	ECB3DSL	Data Science Lab for Economists	3	3	3

¹² The course Industrial Organisation and Competition Regulation can be replaced by the course Consumer Law and Regulation (ECB3CLR), last offered in academic year 2022-2023.

Minor	Code	Title	Year	Per	Level
Applied Data Science for Economists	ECB3AMT	Applied Microeconomic Techniques	3	2	3
Applied Data Science for Economists	ECB3ADAVE2	Applied Data Analysis and Visualization II	3	1	3

Composition of the dedicated minors for students started before 2018-2019 can be found in the Education and Examination Regulations Bachelor Economics and Business Economics 2022-2023.

Composition of the dedicated minors for students started before 2014-2015 can be found in the Education and Examination Regulations Bachelor Economics and Business Economics 2018-2019.

Annex 5. Contents of Honours Programme

The composition of the Honours Programme as announced in article 3.9 of the Education and Examination Regulations for the Bachelor's Programme in Economics is:

Course

1. Honours plus courses:
 - a. Strategy and Organisation
 - b. Macro 1: European perspective
 - c. Intermediate Micro-economics, Games and Behaviour
 - d. Econometrics
2. Two optional honours courses found on: [Honours - Economics and Business Economics - Students UU](#)
3. Honours File
4. Honours Thesis

Annex 6. Double Bachelor Economics and Business Economics and Mathematics

A double bachelor in Economics and Business Economics and Mathematics is offered in conjunction with the Department of Mathematics. To complete a bachelor in Economics and Business Economics and a bachelor in Mathematics, both graduation requirements must be met. The following rules apply if the student completes the double bachelor **Economics and Business Economics and Mathematics**:

1. The course Introduction to Finance and Accounting in the bachelor Economics and Business Economics can be replaced by the course Introduction Financial Mathematics in the bachelor Mathematics;
2. The courses Microeconomics, Institutions and Welfare and Intermediate Macroeconomics in the bachelor Economics and Business Economics [and the course Introduction Topologie in the bachelor Mathematics] can be replaced by the courses Microeconomics and Optimization, Complex Dynamical Systems, and an extra optional course (level 3) of the bachelor Economics and Business Economics;
3. The course Mathematics for Economists in the bachelor Economics and Business Economics can be replaced by the course Infinitesimalrekening and Lineaire Algebra 1 in the bachelor Mathematics;
4. The course Statistics in the bachelor Economics and Business Economics can be replaced by the course Kansrekening in the bachelor Mathematics;
5. The course Contemporary Economics in Historical Perspective or the course Economics, Governance & Business Ethics in the bachelor Economics and Business Economics can be replaced by the course Ethics and Historical Reflections;
6. The course Advanced Mathematics in the bachelor Economics and Business Economics can be replaced by Infinitesimalrekening and Lineaire Algebra 2 in the bachelor Mathematics;
7. The course Programmeren voor Wiskunde in the bachelor Mathematics can be replaced by the course Python and R;

8. The course Speltheorie in the bachelor Mathematics cannot be combined with the course Game Theory of Economics and Business Economics
9. The bachelor thesis of 15 ECTS in both bachelors can be replaced by a combined thesis of 15 ECTS that meets the requirements for a thesis for the bachelor Economics and Business Economics and the requirements for a thesis for the bachelor Mathematics.

Annex 7. Content minor programmes Economics for non-economics students

Minors for non economics students	Courses	Level	Per.
Minor Economics	Principles of Microeconomics	1	1
	Principles of Macroeconomics	1	2
	Two out of eight: Principles of Corporate Finance or Economics of the Public Sector or Trade and Multinationals ¹³ or Introduction to the Economics of European Integration or Corporate Finance and Behaviour or Econometrics or Industrial Organisation Or Market Failures, Institutions and Economic Policy	1 2 2 2 2 2 2 2 2 2	2 4 3 1 1 2 2 2 3
	Strategy and Organisation	1	3
	Principles of Corporate Finance	1	2
	Two out of three: 1. Management Accounting and Corporate Decision Making <i>or</i> 2. Marketing <i>or</i> 3. Economics of Entrepreneurship	2 2 2	3 4 3
	Essentials of Business and Entrepreneurship	2	all
	Venture Marketing	2	4
	Introduction to Finance and Accounting	1	1
	Innovation Management or Internship Entrepreneurship and Innovation	3 2	3 all

¹³ Trade and Multinationals and Introduction to the Economics of European Integration can not be combined.

¹⁴ Students that are enrolled for the minor Business Economics before or in the academic year 2020/2021 can complete their minor according to the old programme: namely the compulsory courses Introduction to Finance and Accounting, Strategy & Organization, Principles of Corporate Finance and as elective Marketing or Management Accounting or they can choose to follow the new programme.

Annex 8. Content minor programme Social Entrepreneurship and Sociaal Ondernemerschap

Sociaal Ondernemerschap ¹⁵	One out of two: 1. Inleiding Bestuurs- en Organisatiewetenschap or 2. Economics of Entrepreneurship	1 2	1/3 3
	Essentials of Entrepreneurship	2	1/2/3/ 4
	Either one out of two or both: Social Design and/or Social Entrepreneurship	3 3	4 4
	One out of the following (unless both the courses Social Design and Social Entrepreneurship has been chosen above): 1. Actieleren met Impact or 2. Business, Sustainability and Innovation or 3. Innovation Management Or 4. Social Design or 5. Internship Entrepreneurship & Innovation	3 3 3 3 2	1 1 3 4 1/2/3/ 4
Social Entrepreneurship ¹⁶	Economics of Entrepreneurship	2	3
	Essentials of Entrepreneurship	2	1/2/3/ 4
	Social Entrepreneurship	3	4
	One out of the following: 1. Business, Sustainability and Innovation or 2. Innovation Management or 3. Internship Entrepreneurship & Innovation	3 3 2	1 3 1/2/3/ 4

Annex 9. Courses that exchange students can complete in period 2 to have a study-free holiday at the end of December

- ECB3SM Strategy and Management
- EC1PMA Principles of Macroeconomics
- EC1PCF Principles of Corporate Finance

¹⁵ For the courses offered by other departments than the Utrecht University School of Economics (with course codes starting with USG, GEO and 1014) the Examination and Education Regulations of the coordinating department apply.

¹⁶ For the courses offered by other departments than the Utrecht University School of Economics (with course codes starting with USG, GEO and 1014) the Examination and Education Regulations of the coordinating department apply.

Annex 10. Language of the Degree Programmes at Utrecht University School of Economics

The language of instruction of all the Degree Programmes at Utrecht University School of Economics is English for 100% of the courses (including all examinations). This choice has been made based on the following reasons:

- The Degree Programmes are internationally oriented programmes in terms of preparation for a professional/academic field or career. Students, after completing the programme, will largely leave for an *international labour market*, i.e. for companies and institutions with an international orientation, where English is often the main language of communication. Moreover, our fully English-taught Bachelor Programme prepares the student for our Master Degree Programmes as well as other relevant Master Programmes that are overwhelmingly taught in English, also outside Utrecht University.
- Graduates will acquire the international and intercultural skills needed to function in a strongly globalizing labour market. To achieve this, the programme adopts an *international learning environment* with a student population of Dutch and international students, in which intercultural exchange and the acquisition of intercultural knowledge, insights and skills are an essential part of the programme.
- Additionally, having an international classroom very much helps students to become familiar with (and appreciate) different contexts and cultural backgrounds. It enables a high level of emersion into the problems at hand, which tend to be complex and an international component is indeed the rule rather than the exception. This benefit highly connects to the *Real World Perspective that U.S.E. adheres to* and also aligns with the strategic ambitions of the UU and LEG Faculty concerning Equality, Diversity and Inclusion (EDI).
- Furthermore, we offer internationally-oriented programmes in terms of the *field of science to be studied that is manifestly international in character* and in which a substantive international orientation is an integral part of the teaching. Research and literature in the fields of study are commonly in English.
- Finally, not only do we have a substantial share of international students, we also cherish a *diverse international staff* from various regions across the globe. They bring rich, contextualised insights and experiences to our campus.

Annex 11. Conversion table Joint programme International Business Economics

LUISS Guido Carli

30/30 e lode = 10

29 = 9.5

28 = 9

27 = 9

26 = 8.5

25 = 8

24 = 8

23 = 7.5

22 = 7

21 = 7

20 = 6.5

19 = 6

18 = 6

17 = 5 (fail)

16 = 5 (fail)

<16 = 4 (fail)

Annex 12. Explanation of the exit Qualifications for the Economics Bachelor's Programme

1. Being able to think and act as an economist at an academic level

At the end of the bachelor's phase, the student, among other things, is capable of:

- analysing, abstracting and generalising as an economist;

- rendering and interpreting the main concepts of general and business economics, and particularly the institutional economics;
- rendering and interpreting the main economic issues that corporations and government are presented with;
- applying a range of economic concepts of a diverse nature in decision-making situations (transferable concepts).
- comparing different views on economic policies;
- interpreting verbal, graphic and mathematic reflections of economic concepts and theories;
- applying economic concepts, theories and research techniques and methods;
- analysing, interpreting and assessing the economic policies of national and international corporations and governmental bodies and of related studies;
- relating the economic policy of businesses, households and governmental bodies to basic economic theories and models;
- placing economic theories and issues within their specific institutional, historic and environmental dimensions;
- communicating with fellow economists on economic issues, theories and research.

1.1 (optional) Being able to think and act at an academic level in the domain where economics and the second discipline intersect

At the end of the bachelor's phase, the student, among other things, is capable of:

- analysing, abstracting and generalising issues relevant to the domain where economics and the second discipline intersect;
- rendering and interpreting the main issues that corporations and government are presented with within the domain where economic and the second discipline intersect;
- communicating with fellow economists on economic issues, theories and research relevant to the domain where economics and the second discipline intersect;
- speaking the language of the domain of the second discipline and using the corresponding concepts and notions.

2. The ability to contribute to the development of the economic domain by doing research

At the end of the bachelor's phase, the student, among other things, is capable of:

1. analysing and assessing research reports;
2. independently conducting elementary research:
 - defining an economic problem and research objective;
 - choosing a research design;
 - preparing and planning the research;
 - choosing a method of data collection and data processing;
 - collecting and selecting relevant data;
 - gathering and selecting relevant literature;
 - embedding the problem at hand within a theoretical framework;
 - using valid mathematic and statistic methods;
 - processing and analysing research data;
 - drawing conclusions;
 - reporting the research results;
 - publicly presenting the research results.

2.1 (optional) The ability to contribute to the development of the economic domain by doing research in the domain where economics and the second discipline intersect

At the end of the bachelor's phase, and concerning the domain where economics and the second discipline intersect, the student is capable of:

1. analysing and assessing research reports;
2. independently conducting elementary research:
 - defining an economic problem and research objective relevant to the field where economics and the second discipline intersect;
 - choosing a research design;
 - preparing and planning the research;
 - choosing a method of data collection and data processing;
 - collecting and selecting relevant data;
 - gathering and selecting relevant literature;
 - embedding the problem at hand within a theoretic framework;
 - using valid mathematic and statistic methods;
 - processing and analysing research data;
 - drawing conclusions;

- reporting the research results;
- publicly presenting the research results.

3. Developing policy using knowledge and insights pertaining to the discipline of economics

At the end of the bachelor's phase, the student, among other things, is capable of:

- diagnosing problems in economic policies;
- formulating policy principles aimed at solving concrete economic problems,
- outlining possible bottlenecks in the execution of policy recommendations;
- making a well-reasoned estimate of the scope of the impact of the proposed policy;
- taking into account situational factors when making change plans.

3.1 (optional) Develop policy based on knowledge and insights derived from the domain where economics and the second discipline intersect

At the end of the bachelor's phase, and concerning the field where economics and the second discipline intersect, the student is capable of:

- diagnosing policy problems;
- formulating policy principles aimed at solving concrete problems, based on research results;
- outlining possible bottlenecks in the execution of policy recommendations;
- making a well-reasoned estimate of the scope of the impact of the proposed policy;
- taking into account situational factors when making change plans.

4. Being able to think and act at an academic level

At the end of the bachelor's phase, the student, among other things, is capable of:

- thinking and acting within a scientific context;
- recognizing and acknowledging the importance of doing research;
- identifying theoretical concepts in everyday life;
- studying literature;
- asking discerning questions;
- conceptual thought;
- identifying links and connections;
- viewing matters from various angles;
- formulating new questions;
- communicating at an academic level;
- using (new) knowledge in new situations (transferral);
- thinking at a meta level.

5. Capable of distinguishing between different steps in a (complex) situation and taking said steps in order to arrive at a solution of a problem

At the end of the bachelor's phase, the student, among other things, is capable of:

- identifying a problem;
- abstracting the problem (and, in doing so, separating the essentials from the side issues);
- analysing the problem (analytical thought);
- inventorying possible steps that lead to a solution of the problems;
- applying models and theories in problem-solving;
- selecting possible steps that lead to a solution of the problem;
- carrying out possible steps that lead to a solution of the problem;
- taking the solution to a higher level of abstraction;
- acknowledging the dangers of the incorrect application of statistics.

6. Capable of effectively working in teams

At the end of the bachelor's phase, the student, among other things, is capable of:

- effectively working in a team, while acknowledging everyone's individual relevance, position and values;
- working in a team on a project basis;
- handling the relationships (and the tension these entail) between the different group actors;
- assigning tasks and work with the resulting assignment;
- meeting one's commitments;
- sharing knowledge with other team members;
- synthesis: combining all parts created and restructuring these into a coherent unit;
- generating knowledge with the team.

7. Capable of effective oral and written communication in English

At the end of the bachelor's phase, the student, among other things, is capable of:

- making choices as to the manner and form of a presentation;
- giving effective presentations;
- efficiently partaking in discussions;
- presenting convincing arguments;
- writing a report and/or a policy document;
- writing an academic paper.

8. Purposeful management of one's own development in a purposeful manner

At the end of the bachelor's phase, the student, among other things, is capable of:

- analysing one's own knowledge, skills, attitude and performance (reflection);
- taking action as regards one's knowledge, skills, attitude and performance based on one's reflection;
- analysing and, if necessary, developing one's own learning style (metacognitive skills);
- evaluating and, if necessary, adjusting one's own views in terms of their internal consistency;
- showing oneself to be a responsible and academic professional;
- taking action related to of career development.